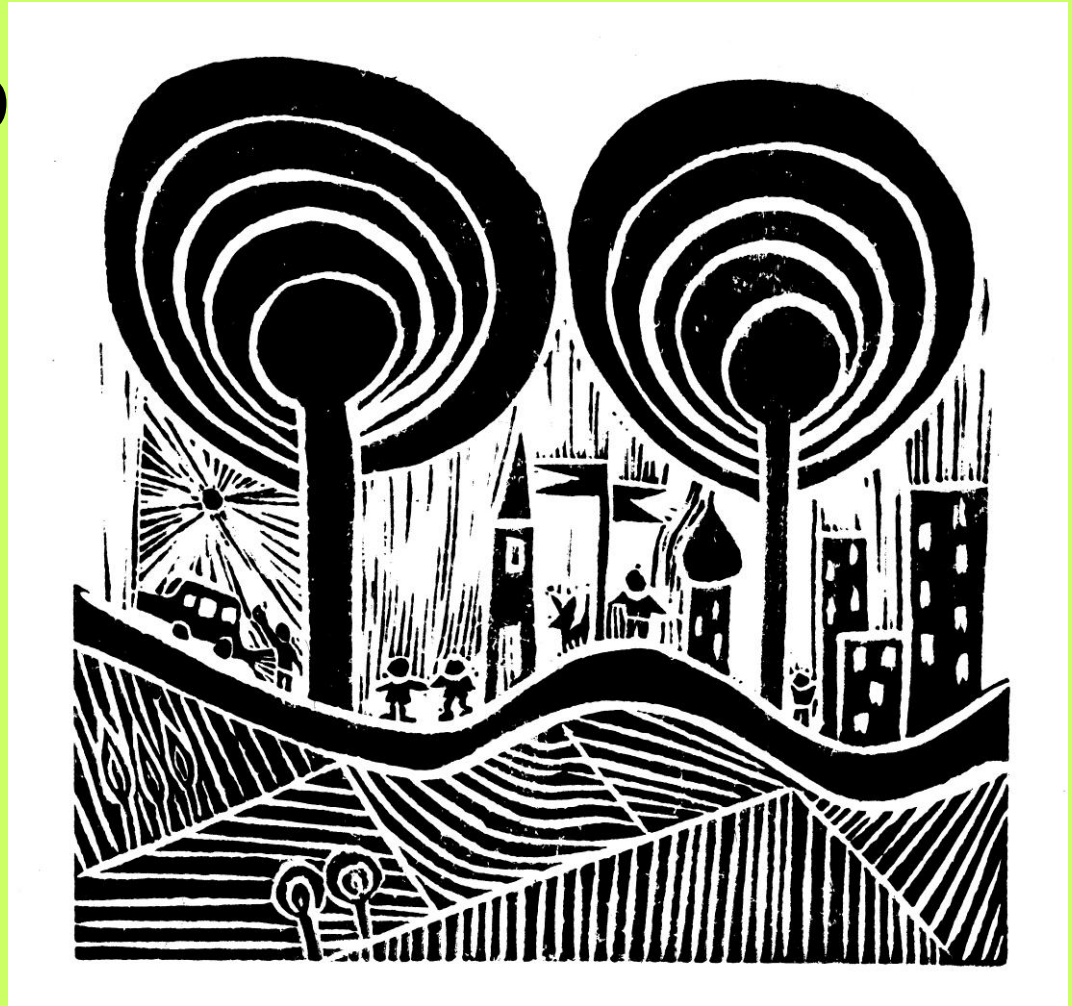


Local Based Approaches to Funding Community Economic Development

Ingrid Burkett



Foresters Community Finance



In an ideal world
everyone would
realise what an
important contribution
community and civil
society organisations
make....

“In a competitive environment the current funding arrangements, both through government and through philanthropic endeavours will be insufficient into the future. It’s time that we now ..(look).. at new ways that we can raise capital for the sector as a whole”

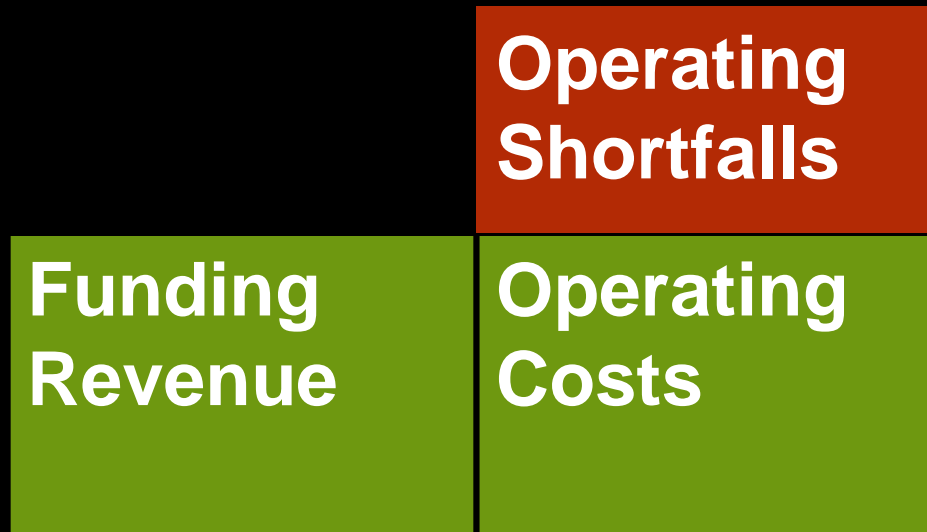
Robert Fitzgerald,

Productivity Commissioner (2007)



Government Grant Revenue (55%)	Income from Services (22%)	Sale of Goods (9%)	All other income (including fundraising and foundation funding) (14%)
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In small to medium organisations our experience is that between 85-99% of revenue is Government Grant Revenue.....



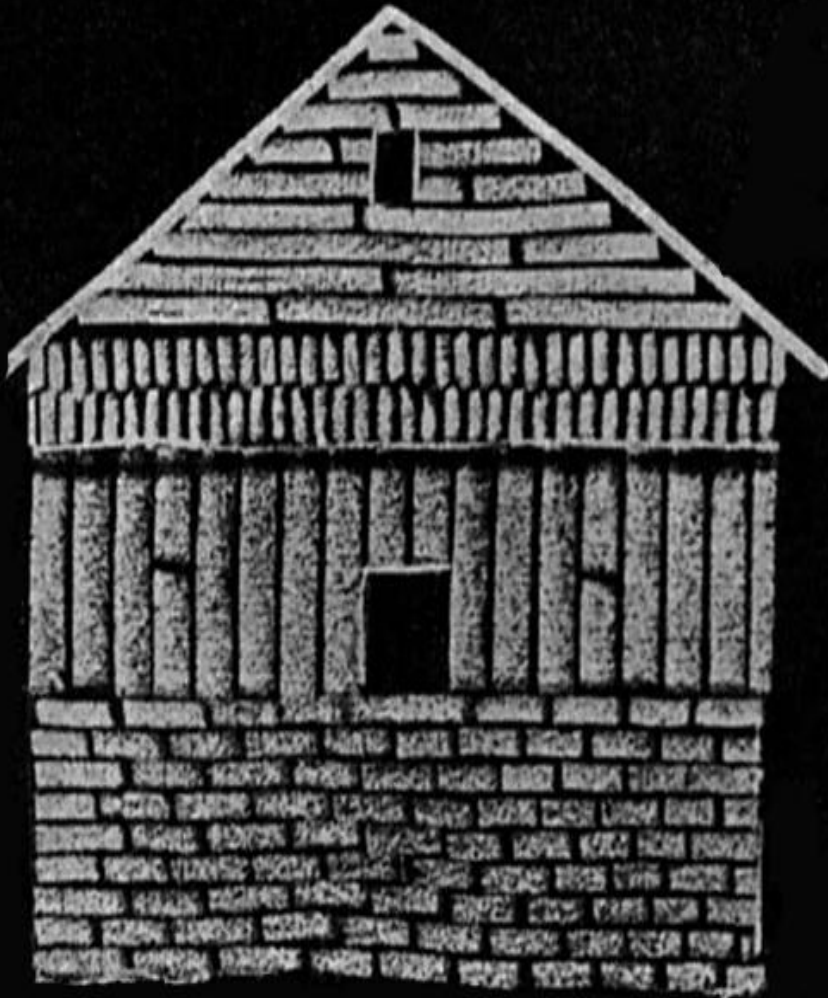
So, what can we do?



One way forward...

- Importance of asset building...particularly to 'anchor organisations'.
- Seeing asset building as bigger than building the assets of an organisation – as a key part of community economic development.

Three Levels of Asset Building



- Level One: Building Organisational Assets
- Level Two: Building Constituent Assets
- Level Three: Building Community Assets

Case Study: Community Living Association and Nundah Community Enterprises Cooperative





Anchor Organisation

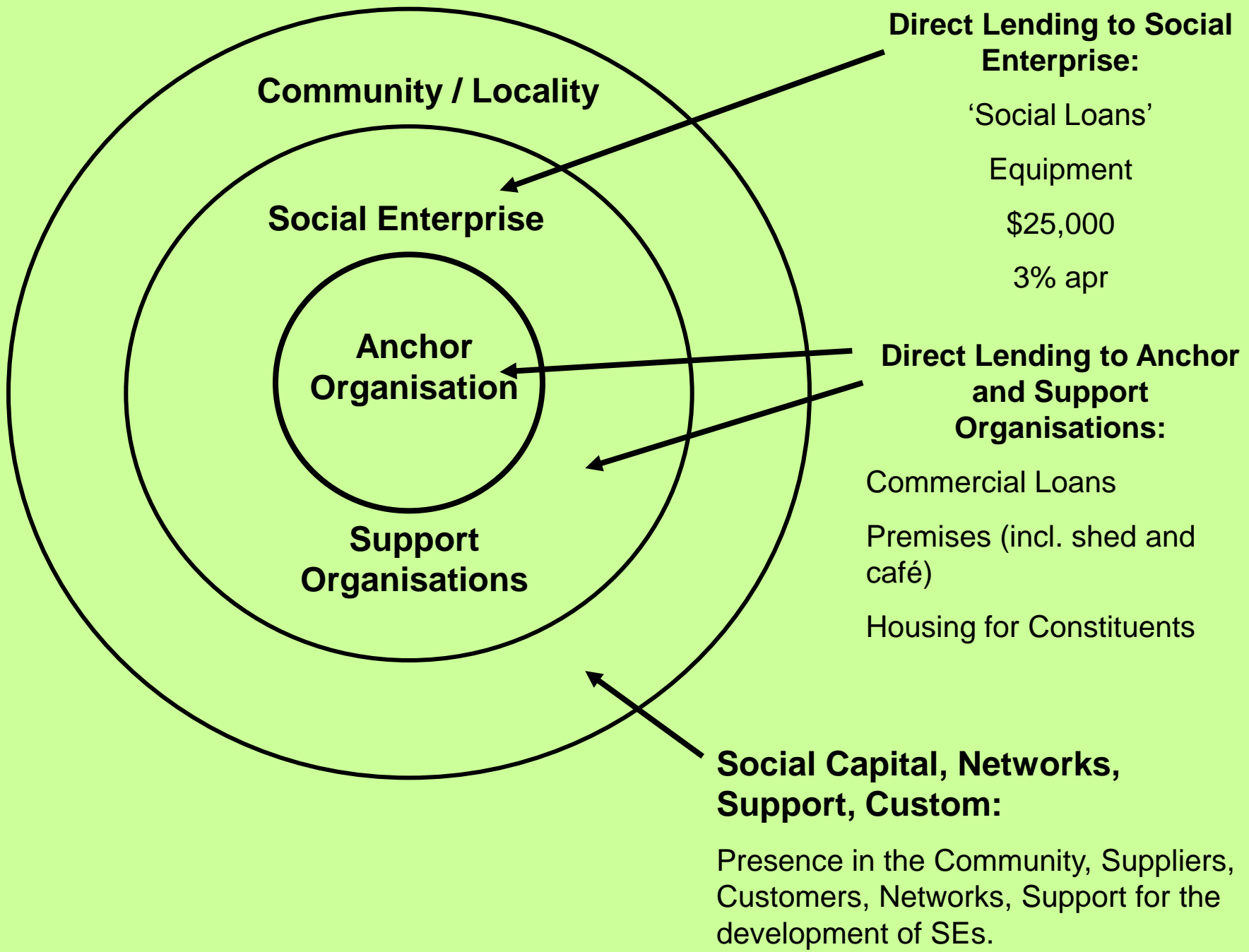
+

**Asset
Development**

=

**Opportunity
for**

**Community
Economic
Development**



Total Financial Investment =
\$750,000

Current Value of Assets =
\$2.2 Million

What social impact has this financial investment enabled the anchor organisation to deliver and leverage?

Key Learnings:

- Asset building can lead to the capacity for extending services and starting to build the assets of constituents.
- Enhanced stability in a community can have long-term benefits for both constituents and the wider community.
- Organisational Asset Building can be the first step in a larger asset building process.

The sustainability of local communities will also centre on how we can finance our development.

Banking

Finance

Trade and Exchange

Currency



Livelihoods

Transport

Fuel and Energy

Housing

Food and Water

Public Space

Communications

Waste

Resource Management



Thankyou...

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